



RenaissanceRe Holdings Ltd. Announces Quarterly Dividend

August 8, 2002

PEMBROKE, Bermuda--(BUSINESS WIRE)--Aug. 8, 2002--â€œThe Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) today declared a regular quarterly dividend of \$0.142 per share of common stock.

The dividend is payable on September 16, 2002 to shareholders of record on September 2, 2002.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. The Company's principal product is property catastrophe reinsurance.

--30--rc/ny*

CONTACT: RenaissanceRe Holdings Ltd.

Martin J. Merritt

Senior Vice President - Finance

Tel. 441-299-7230