



RenaissanceRe Holdings Ltd. Announces Quarterly Dividend

November 7, 2002

PEMBROKE, Bermuda--(BUSINESS WIRE)--Nov. 7, 2002--The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) today declared a regular quarterly dividend of \$0.142 per share of common stock.

The dividend is payable on December 16, 2002 to shareholders of record on December 2, 2002.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance.

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