



RenaissanceRe Announces Quarterly Dividend

August 7, 2003

PEMBROKE, Bermuda--(BUSINESS WIRE)--Aug. 7, 2003--The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) has approved a quarterly dividend of \$0.15 per common share. The dividend is payable on September 15, 2003 to shareholders of record on September 10, 2003.

RenaissanceRe Holdings Ltd. (NYSE: RNR), is a global provider of reinsurance and insurance. The Company's business primarily consists of four components: (1) catastrophe reinsurance; (2) catastrophe reinsurance written for the account of joint ventures Top Layer Reinsurance Ltd. and DaVinci Reinsurance Ltd; (3) specialty reinsurance, including such lines as catastrophe-exposed workers compensation, surety, terrorism, property per risk, aviation and finite reinsurance; and (4) individual risk business which includes primary insurance and quota share reinsurance.

CONTACT: RenaissanceRe Holdings Ltd. Martin J. Merritt, 441-299-7230

SOURCE: RenaissanceRe Holdings Ltd.