



RenaissanceRe Declares Quarterly Dividend on 8.10% Series A Preference Shares and Quarterly Dividend on 7.30% Series B Preference Shares

November 25, 2003

PEMBROKE, Bermuda, Nov 25, 2003 (BUSINESS WIRE) -- The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) has declared a quarterly dividend of \$0.50625 per each 8.10% Series A Preference Share. The dividend is payable on December 1, 2003 to shareholders of record on November 28, 2003.

In addition, the Board has declared a quarterly dividend of \$0.45625 per each 7.30% Series B Preference Share. The dividend is payable on December 1, 2003 to shareholders of record on November 28, 2003.

RenaissanceRe Holdings Ltd. (NYSE: RNR) is a global provider of reinsurance and insurance. The Company's business primarily consists of four business units: (1) Catastrophe Reinsurance; (2) Specialty Reinsurance; (3) Individual Risk business which includes primary insurance and quota share reinsurance, and (4) Renaissance Underwriting Managers, which manages the Company's Property Catastrophe Joint Ventures and its Business Development Joint Ventures, and its Structured Reinsurance Products.

SOURCE: RenaissanceRe Holdings Ltd.

RenaissanceRe Holdings Ltd.
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