



RenaissanceRe Holdings Ltd. President William I. Riker Will Reduce Workload for Medical Treatment

April 6, 2005

PEMBROKE, Bermuda--(BUSINESS WIRE)--April 6, 2005--RenaissanceRe Holdings Ltd. (NYSE: RNR) announced today that William I. Riker, President of RenaissanceRe Holdings Ltd. and President and CEO of Glencoe Group Holdings Ltd., the Company's individual risk unit, will be reducing his workload for a few months to receive treatment for a medical condition. Mr. Riker will remain President of RenaissanceRe Holdings. William J. Ashley, Chief Underwriting Officer of the Glencoe Group and President and Chief Operating Officer of Glencoe Insurance Ltd., will assume leadership of the individual risk unit. He will report to James N. Stanard, RenaissanceRe Chairman and CEO on an interim basis.

"Bill Riker has made enormous contributions to the success of RenaissanceRe over the last eleven years, and it is now our turn to support him as he devotes himself to his medical treatment," said Mr. Stanard. "Our thoughts are with him during this time, and we look forward to his making a full recovery."

"Bill Ashley is a skilled and seasoned industry professional, and he has worked very closely with Bill Riker in building the individual risk business during the past three years. He is well positioned to oversee this unit's continued growth and success," concluded Mr. Stanard.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by our subsidiary RenaissanceRe Ventures, and (2) Individual Risk business, which includes primary insurance and quota share reinsurance.

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