



RenaissanceRe Holdings Ltd. Announces Its Eighth Consecutive Annual Increase in Quarterly Dividend

February 13, 2003

PEMBROKE, Bermuda--(BUSINESS WIRE)--Feb. 13, 2003--The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) today voted to increase the Company's quarterly dividend to \$0.15 per share on its common stock, from \$0.142 per common share.

The Company has increased its dividend during each of the eight years since its initial public offering. The dividend is payable on March 17, 2003 to shareholders of record on March 3, 2003.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance.

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