



RenaissanceRe Announces Quarterly Dividend

May 20, 2003

PEMBROKE, Bermuda--(BUSINESS WIRE)--May 20, 2003--The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) has approved a quarterly dividend of \$0.15 per common share.

The dividend is payable on June 16, 2003 to shareholders of record on June 2, 2003.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance.

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SOURCE: RenaissanceRe Holdings Ltd.