

## RenaissanceRe Holdings Promotes Mark A. Wilcox to Senior Vice President and Chief Accounting Officer

March 1, 2006

PEMBROKE, Bermuda--(BUSINESS WIRE)--March 1, 2006--RenaissanceRe Holdings Ltd. (NYSE: RNR) announced today that Vice President and Controller Mark A. Wilcox has been promoted to Senior Vice President and Chief Accounting Officer, effective immediately. He will continue to report to John M. Lummis, Chief Operating Officer and Chief Financial Officer.

Neill Currie, Chief Executive Officer, commented: "We are pleased to recognize Mark with this promotion. The accounting function is more important than ever as we seek to apply the highest standards of compliance and controls at both a corporate level and throughout our organization."

Mr. Lummis said: "Mark has demonstrated great skills and judgment as our Controller over the past year, and as our Internal Auditor prior to that. He brings excellent experience and capabilities to his role."

Prior to joining RenaissanceRe in 2003, Mr. Wilcox, 38, was with PricewaterhouseCoopers LLP, where he was Senior Manager of Audit and Business Advisory Services within the firm's Insurance Practice. He joined PwC in 1997, and held positions of increasing responsibility in both Washington, D.C. and London during his tenure. From 1991 through 1995, Mr. Wilcox was with Bank of America Corporation (formerly NCNB) in Tampa and Fort Myers, Florida.

Mr. Wilcox received his Bachelor of Science in Business Administration from University of South Florida in 1990. He received his Masters of Business Administration from Georgetown University in May 1997. Mr. Wilcox is a Certified Public Accountant and a Chartered Financial Analyst.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by our subsidiary RenaissanceRe Ventures Ltd., and (2) Individual Risk business, which includes primary insurance and quota share reinsurance.

Cautionary Statement under "Safe Harbor" Provisions of the Private Securities Litigation Reform Act of 1995: Statements made in this news release contain information about the Company's future business prospects. These statements may be considered "forward-looking." These statements are subject to risks and uncertainties that could cause actual results to differ materially from those set forth in or implied by such forward-looking statements. For further information regarding cautionary statements and factors affecting future results, please refer to RenaissanceRe Holdings Ltd.'s filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2004 and its Quarterly Reports on Form 10-Q for the periods ending March 31, 2005, June 30, 2005, and September 30, 2005.

CONTACT: Investor: RenaissanceRe Holdings Ltd. Todd R. Fonner, 441-239-4801 or

Media:

Kekst and Company

David Lilly or Dawn Dover, 212-521-4800

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