



## **Michael S. Nuenke Named Senior Vice President of Glencoe U.S. Holdings Inc.**

March 30, 2006

DALLAS--(BUSINESS WIRE)--March 30, 2006--Glencoe U.S. Holdings Inc., part of the Glencoe Group of Companies and a subsidiary of RenaissanceRe Holdings Ltd. (NYSE: RNR), a global provider of reinsurance and insurance, announced today that Michael S. Nuenke has been promoted to Senior Vice President of Glencoe's Program Operations unit.

Mr. Nuenke, 41, directs the activities of the Glencoe Group Program Operations unit, which is responsible for the operational assessment of potential programs, as well as the implementation, monitoring and support of existing programs. During his seventeen year career, Mr. Nuenke has specialized in the development, implementation and audit of policies and procedures related to financial controls and operations. Mr. Nuenke has extensive experience in program development and process improvement. He joined Glencoe Group in September 2002.

Bill Ashley, Chief Executive Officer of the Glencoe Group, said, "Mike and his team have brought the highest level of professionalism to the assessment, support and oversight of our programs, and have contributed significantly to the success of the Glencoe Group. We are pleased to recognize Mike's accomplishments with this promotion."

Mr. Nuenke holds a B.B.A. in Finance from the University of Texas at Austin and earned his J.D. from the University of Houston Law Center.

Glencoe U.S. Holdings Inc. is a subsidiary of RenaissanceRe Holdings Ltd., a global provider of reinsurance and insurance. RenaissanceRe's business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by RenaissanceRe Ventures Ltd., and (2) Individual Risk Business, which includes primary insurance and quota share reinsurance.

Cautionary Statement under "Safe Harbor" Provisions of the Private Securities Litigation Reform Act of 1995: Statements made in this news release contain information about the Company's future business prospects. These statements may be considered "forward-looking." These statements are subject to risks and uncertainties that could cause actual results to differ materially from those set forth in or implied by such forward-looking statements. For further information regarding cautionary statements and factors affecting future results, please refer to RenaissanceRe Holdings Ltd.'s filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2005 and its Quarterly Reports on Form 10-Q for the periods ending March 31, 2005, June 30, 2005, and September 30, 2005.

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SOURCE: RenaissanceRe Holdings Ltd.