FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RIKER WILLIAM I						2. Issuer Name and Ticker or Trading Symbol RENAISSANCERE HOLDINGS LTD [RNR]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify				% Owner
(Last) (First) (Middle) RENAISSANCE HOUSE 8-20 EAST BROADWAY					3. Date of Earliest Transaction (Month/Day/Year) 06/30/2005								X below	v) ``	Preside	bel	ow)`	
(Street) PEMBROKE HM 19, BERMUDA				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				erson	
(City)	(S	tate)	(Zip)															
		Та	ble I - N	lon-Dei	rivativ	/e Se	curi	ities A	cquire	ed, D	Disposed (of, or Be	enefici	ally Owne	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an 5)			5. Amount Securities Beneficiall Owned Fol Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an				(1130. 4)
Common Stock													551,9	37	I)		
Common Stock				06/30/2005		5		М		11,927	A	\$39.7	6 85,6	85,667		I	by Partnership ⁽¹⁾	
Common Stock				06/30/2005		5		F		10,573	D	\$48.1	6 75,0	75,094			by Partnership ⁽¹⁾	
Common Stock			06/30/2005				M		3,142	A	\$42.6	9 78,2	78,236		I	by Partnership ⁽¹⁾		
Common Stock 0				06/30	06/30/2005				F		2,909	D	\$48.1	6 75,3	75,327			by Partnership ⁽¹⁾
Common Stock										\perp		4,66	4,668			by Spouse		
Common Stock													605			I	by Trust ⁽²⁾	
			Table I								sposed of s, convert			lly Owned s)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year of ative		ned on Date, Day/Year)	Code (Transaction Code (Instr.				Exerc tion Da l/Day/Y		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amoun or Numbe of Shares	er				
Non- qualified Stock Option (right to buy)	\$39.76	06/30/2005			M	11,927		12/26/2002		06/30/2005	Common Stock	11,92	7 (3)	(3)		I	by Partnership ⁽¹	
Non- qualified Stock Option (right to buy)	\$42.69	06/30/2005			M			3,142	10/28/2	2002	06/30/2005	Common Stock	3,142	2 (3)	(0	I	by Partnership ⁽¹
Explanatio	n of Respons	ses:																

- 1. These securities are owned and controlled by a family limited partnership for the benefit of immediate family members of the reporting person and may be deemed to be beneficially owned by the reporting
- 2. These shares are owned and controlled by a trust for the benefit of immediate family members of the reporting person and may be deemed to be beneficially owned by the reporting person.
- 3. Not Applicable.

Remarks:

* The transactions reported hereby relate to the exercise of employee stock options originally granted to the Reporting Person in 1995 with a ten year term, and accordingly would have expired if not exercised by June 30, 2005.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.