FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | VAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LEVY RALPH B | | | | | RE | 2. Issuer Name and Ticker or Trading Symbol RENAISSANCERE HOLDINGS LTD [| | | | | | | | | 5. Relationship of Reporting Pe (Check all applicable) X Director | | | | on(s) to Is | | |
|---|--|---------|---------|-------|--|--|---|--|--|---|--------------------|---|-----------------|----------------------|---|---|---|----------------------|---|--|--|
| | (F: | | Middle) | | RN | R J | | | | | | | | | Λ | | er (give title | | | (specify | |
| (Last) | (Fir | , | | | | | | | | | | _ | | Delov | v) | | below) | | | | |
| RENAISSANCE HOUSE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | | | | | | | |
| 8-20 EAST BROADWAY | | | | | 11/02/2007 | | | | | | | | | | | | | | | | |
| (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| PEMBRO | JKE | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | |
| HM 19, BERMUDA | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (. | Zip) | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | 4 and Secu Bene Own | | urities I eficially (| | nership Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Trai | | nsaction(s) etr. 3 and 4) | | | (msu. 4) | |
| Common Stock 11/02 | | | | | | | | | A | | 1,676(1) | | A | \$0. | 0.00 1 | | 1,676 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any | | | Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly C D O (I | LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | | v | (A) | | Date Exercisa | | Expiration Date | Title | or Nur of | ount mber ires | | | | | | | |

Explanation of Responses:

1. In accordance with the Issuer's policies, and as previously disclosed in the Issuer's Form 8-K as filed with the Securities and Exchange Commission on August 17, 2007, a restricted stock grant to Mr. Levy having, at the time of grant, an aggregate fair market value of \$100,000, was made on November 2, 2007, the third business day following the release date of the Issuer's financial results for the third fiscal quarter of 2007. The price per share on November 2, 2007 was \$59.66. The restricted stock will vest ratably over a three-year period commencing on the anniversary date of Mr. Levy's appointment to the Issuer's Board of Directors, which was August 15, 2007.

> /s/ Ralph B. Levy 11/05/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.