FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Paradine Jonathan					uer Name <b>and</b> Tic			, ,		Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  10% Owner					
				RNR ]							Officer (give title below)		(specify		
(Last) (First) (Middle) RENAISSANCE HOUSE 12 CROW LANE					te of Earliest Trans 4/2014	saction	(Montl	h/Day/Year)		SVP, CUO - Singapore					
				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) PEMBROKE D0 HM 19										X	Form filed by One Form filed by Mor Person				
(City)	(State)	(Zip)													
		Table I - No	on-Derivat	tive \$	Securities Ac	quire	d, Di	sposed of	, or Be	eneficially	Owned				
Date			2. Transaction Date (Month/Day/Y	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock 0			06/04/201	14		M <sup>(1)</sup>		8,239	A	\$49.1	67,292	D			
Common Stock 06/04/2			06/04/201	14		F <sup>(1)</sup>		3,847	D	\$105.16	63,445	D			
Common Stock 06/05/3				14		<b>S</b> <sup>(2)</sup>		4,392	D	\$105.21 <sup>(3)</sup>	59,053 <sup>(4)</sup>	D			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (Right to Buy)	\$49.1	06/04/2014		M <sup>(1)</sup>			8,239	03/21/2006	03/21/2015	RNR Common Stock	8,239	\$0.00	0	D	

## **Explanation of Responses:**

- 1. The transactions reported hereby relate to the exercise of employee stock options originally granted to the Reporting Person under the Amended and Restated 2001 Stock Incentive Plan on March 21, 2005 with a ten year term. The exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 21, 2014.
- 2. This transaction reflects the sale of shares issued on exercise of the employee stock options reported above; pursuant to the Reporting Person's 10b5-1 trading plan adopted on February 21, 2014.
- 3. Represents a weighted average sale price; the sales price ranged from \$105.19 to \$105.28. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.
- 4. Includes 7,493 shares from prior awards of Performance Shares which will not be earned as the applicable performance conditions were not met, but will remain outstanding under the terms of the 2010 Performance-based Equity Incentive Plan until the time vesting requirement is met, at which point the shares will be cancelled.

See attached footnotes page. All transactions listed above are pursuant to a Rule 10b5-1 trading plan adopted by the Reporting person on February 21, 2014.

/S/ Stephen H. Weinstein, 06/05/2014 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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