#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 1)\*

RenaissanceRe Holdings, Ltd.

(Name of Toology)

(Name of Issuer)

#### Common Stock

# (Title of Class of Securities)

G7496G 10 3
 (CUSIP Number)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

		ng Person Identification No. of Above Person	
	s of Gene #14-60157	eral Electric Pension Trust 763	
2 Check tl		oriate Box If a Member of a Group*	a.  _  b.  X
3 SEC Use			
4 Citizens	ship or F	Place of Organization	
State o	f New Yor	ſĸ	
Number of	5	Sole Voting Power	
Charaa		0	
Shares Beneficially			
	6	Shared Voting Power	
Beneficially Owned By Each Reporting	6	Shared Voting Power 0	
Beneficially Owned By Each	6 7	Shared Voting Power	
Beneficially Owned By Each Reporting Person		Shared Voting Power 0 Sole Dispositive Power 0	
Beneficially Owned By Each Reporting Person		Shared Voting Power 0 Sole Dispositive Power	

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10 Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares\* |\_|
11 Percent of Class Represented By Amount in Row (9)
0.0%
12 Type of Reporting Person\*
EP
\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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SCHEDULE 13G CUSIP No. G7496G 10 3						
 1	Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person					
	GE Investment Private Placement Partners I, Limited Patnership I.R.S. #06-1305217					
2	Check the Appropriate Box If a Member of a Group*			a.  _  b.  X		
3	SEC Use Only					
4 Citizenship or Place of Organization						
State of Delaware						
	hor of	5				
Number of Shares Beneficially Owned By 6 Each Reporting			0			
		6	Shared Voting Power			
			0			
Perso With		7	Sole Dispositive Power			
			Θ			

8 Shared Dispositive Power 0 9 Aggregate Amount Beneficially Owned by Each Reporting Person 0 . ..... 10 Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares\* |\_| 11 Percent of Class Represented By Amount in Row (9) 0.0% \_ \_\_\_\_\_ 12 Type of Reporting Person\* PN

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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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## SCHEDULE 13G

CUSI	P No. G74960	G 10 3	SCHEDULE 13G				
1	Name of Re S.S. or I.		ng Person Identification No. of Above Person				
	General El I.R.S. #14						
2	Check the Appropriate Box If a Member of a Group* a.  _  b.  X						
3	SEC Use Only						
4	Citizenship or Place of Organization						
	State of M	New Yor					
		5	Sole Voting Power				
S	Number of Shares		Θ				
Owi	ficially ned By	6	Shared Voting Power				
Re	Each Reporting		Disclaimed (See 9 below)				
	erson √ith	7	Sole Dispositive Power				
			Θ				
		8	Shared Dispositive Power				
			Disclaimed (See 9 below)				
9	Aggregate	Amount	Beneficially Owned by Each Reporting Person				
	Beneficial	l owner	ship of all shares disclaimed by General Electric Com	ipany			
10							
 11	. Percent of Class Represented By Amount in Row (9)						
	Not applic	cable					
 12							
	CO						
		*	SEE INSTRUCTIONS BEFORE FILLING OUT!				

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INTRODUCTORY NOTE: This Amendment No. 1 to the Schedule 13G (the "Schedule") filed on February 13, 1996, on behalf of the Trustees of General Electric Pension Trust ("GEPT"), an employee pension fund subject to the Employee Retirement Income Security Act of 1974, and GE Investment Private Placement Partners I, a Delaware limited partnership ("GEIPPPI") in order to disclose GEPT's and GEIPPPI's respective holdings of shares of the Common Stock (the "Common Stock"), par value \$1.00 per share, of RenaissanceRe Holdings, Ltd. (the "Company"). Over the calendar year 1996, all of the Common Stock held by GEPT and GEIPPPI was repurchased by the Company or exchanged for other securities of the Company. GEPT and GEIPPPI beneficially own no shares of Common Stock and expressly disclaim beneficial ownership of Common Stock owned by filing persons other than itself. GEPT and GEIPPPI also expressly disclaim that they are members of a "group". General Electric Company disclaims beneficial ownership of all shares and expressly disclaims that it is a member of a "group".

Item 1(a) Name of Issuer: RenaissanceRe Holdings, Ltd.

- Item 1(b) Address of Issuer's Principal Executive Offices 48 Church Street Sofia House Hamilton, Bermuda HM12
- Item 2(a) Name of Person Filing: Trustees of General Electric Pension Trust GE Investment Private Placement Partners I, Limited Partnership The General Electric Company (See Schedules I and II)

Item 2(b) Address of Principal Business Office or, if none, Residence:

The address of the principal offices of both Trustees of General Electric Pension Trust and GE Investment Private Placement Partners I is 3003 Summer Street, Stamford, Connecticut 06904. The address of the principal office of General Electric Company is 3135 Easton Turnpike, Fairfield, Connecticut 06431.

- Item 2(c) Citizenship: General Electric Pension Trust - New York GE Investment Private Placement Partner I - Delaware General Electric Company - New York
- Item 2(d) Title of Class of Securities: Common Stock

Item 2(e) CUSIP Number: G7496G 10 3

- Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b), check whether the person filing is a:
  - (a) [ ] Broker or Dealer registered under Section 15 of the Act
  - (b) [] Bank as defined in section 3(a)(6) of the Act
  - (c) [] Insurance Company as defined in section 3(a)(19) of the Act

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- (e) [ ] Investment Advisor registered under section 203 of the Investment Advisers Act of 1940
- (f) [ ] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see ss.240.13d-1(b)(1)(ii)(F)
- (g) [ ] Parent Holding Company, in accordance with ss.240.13d-1(b)(1)(ii)(G)
- (h) [X] Group, in accordance with ss.240.13d-1(b)(1)(ii)(H)
- Item 4. Ownership.

(See cover pages and introductory note)

- Item 5. Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following |X|.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person. Not Applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company. Not Applicable.
- Item 8. Identification and Classification of Members of the Group. Not Applicable.
- Item 9. Notice of Dissolution of Group. Not Applicable.

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Item 10. Certification.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

TRUSTEES OF GENERAL ELECTRIC PENSION TRUST

By: /s/ Alan M. Lewis Alan M. Lewis, Trustee

GE INVESTMENT PRIVATE PLACEMENT PARTNERS I, LIMITED PARTNERSHIP

By: GE Investment Management Incorporated, its general partner

By: /s/ Alan M. Lewis Alan M. Lewis, Trustee Executive Vice President

GENERAL ELECTRIC COMPANY

By: /s/ John H. Myers John H. Myers Vice President

## SIGNATURE

 $\label{eq:After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.$ 

- GE INVESTMENT PRIVATE PLACEMENT PARTNERS I, LIMITED PARTNERSHIP
- By: GE Investment Management Incorporated, its general partner

By: /s/ Alan M. Lewis

Alan M. Lewis Executive Vice President

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

TRUSTEES OF GENERAL ELECTRIC PENSION TRUST

By: /s/ Alan M. Lewis

Alan M. Lewis Trustee

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

GENERAL ELECTRIC COMPANY

By: /s/ John H. Myers

John H. Myers Vice President

#### SCHEDULE I

## JOINT FILING AGREEMENT

This will confirm the agreement by and between all the undersigned that the Schedule 13G on or about this date and any amendments thereto with respect to the beneficial ownership by the undersigned of shares of the Common Stock of RenaissanceRe Holdings Ltd. is being filed on behalf of each of the undersigned.

- TRUSTEES OF GENERAL ELECTRIC PENSION TRUST
- By: /s/ Alan M. Lewis Alan M. Lewis, Trustee
- GE INVESTMENT PRIVATE PLACEMENT PARTNERS I, LIMITED PARTNERSHIP
- By: GE Investment Management Incorporated, its general partner
- By: /s/ Alan M. Lewis Alan M. Lewis Executive Vice President

GENERAL ELECTRIC COMPANY

By: /s/ John H. Myers John H. Myers Vice President

SCHEDULE II

TRUSTEES OF GENERAL ELECTRIC PENSION TRUST

3003 Summer Street, P.O. Box 7900 Stamford, Connecticut 06904

The names of the Trustees of General Electric Pension Trust are as follows:

EUGENE K. BOLTON

MICHAEL J. COSGROVE

RALPH R. LAYMAN

ALAN M. LEWIS

ROBERT A. MACDOUGALL

JOHN H. MYERS

DONALD W. TOREY