



## **RenaissanceRe Holdings Announces Promotions**

February 21, 2002

PEMBROKE, Bermuda, Feb 21, 2002 (BUSINESS WIRE) -- RenaissanceRe Holdings Ltd. (NYSE: RNR) today announced the following management appointments:

- William I. Riker has been appointed President and Chief Operating Officer of RenaissanceRe Holdings, and will retain his position as Chief Operating Officer of Renaissance Reinsurance Ltd., the principal operating subsidiary of RenaissanceRe Holdings. Prior to this promotion, Mr. Riker was Executive Vice President of RenaissanceRe Holdings.
- David A. Eklund has been appointed President of Renaissance Reinsurance, succeeding Mr. Riker. Mr. Eklund will continue as Chief Underwriting Officer of Renaissance Reinsurance and as Executive Vice President of RenaissanceRe Holdings Ltd.
- John D. Nichols, Jr., Senior Vice President of RenaissanceRe Holdings, and President of Renaissance Underwriting Managers, will now report directly to James N. Stanard, Chairman and Chief Executive Officer of RenaissanceRe Holdings Ltd. Mr. Nichols is responsible for managing the Company's joint venture relationships and structured reinsurance activities.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. The Company's principal product is property catastrophe reinsurance.

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