



RenaissanceRe Approves Three-for-One Stock Split, Regular Quarterly Cash Dividend

May 2, 2002

PEMBROKE, Bermuda, May 2, 2002 (BUSINESS WIRE) -- RenaissanceRe Holdings Ltd. (NYSE: RNR) today announced that its Board of Directors has approved a three-for-one split of the Company's common stock in the form of a stock dividend. The stock dividend will be paid on May 30, 2002 to shareholders of record on May 16, 2002.

The Board also declared a regular quarterly cash dividend of \$0.425 per common share on a pre-split basis (\$0.142 per common share on a post-split basis). This cash dividend is also payable on May 30, 2002 to shareholders of record on May 16, 2002.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. The Company's principal product is property catastrophe reinsurance.

CONTACT: Investor Contact:
RenaissanceRe Holdings Ltd.
Martin J. Merritt, 441/299-7230
or
Media Contact:
Kekst and Company
Sarah Zitter Milstein or Dawn Dover
212/521-4800

URL: <http://www.businesswire.com>
Today's News On The Net - Business Wire's full file on the Internet
with Hyperlinks to your home page.

Copyright (C) 2002 Business Wire. All rights reserved.