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## RenaissanceRe Announces Quarterly Dividend

November 13, 2003

PEMBROKE, Bermuda--(BUSINESS WIRE)--Nov. 13, 2003--The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) has approved a guarterly dividend of \$0.15 per common share. The dividend is payable on December 15, 2003 to shareholders of record on December 5, 2003.

RenaissanceRe Holdings Ltd. (NYSE: RNR), is a global provider of reinsurance and insurance. The Company's business primarily consists of four components: (1) catastrophe reinsurance; (2) catastrophe reinsurance written for the account of joint ventures Top Layer Reinsurance Ltd. and DaVinci Reinsurance Ltd; (3) specialty reinsurance; and (4) individual risk business which includes primary insurance and quota share reinsurance.

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SOURCE: RenaissanceRe Holdings Ltd.