



RenaissanceRe Declares Quarterly Dividend on 8.10% Series A Preference Shares and Quarterly Dividend on 7.30% Series B Preference Shares

February 19, 2004

PEMBROKE, Bermuda--(BUSINESS WIRE)--Feb. 19, 2004--The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) has declared a quarterly dividend of \$0.50625 per each 8.10% Series A Preference Share. The dividend is payable on March 1, 2004 to shareholders of record on February 27, 2004.

In addition, the Board has declared a quarterly dividend of \$0.45625 per each 7.30% Series B Preference Share. The dividend is payable on March 1, 2004 to shareholders of record on February 27, 2004.

RenaissanceRe Holdings Ltd. (NYSE: RNR) is a global provider of reinsurance and insurance. The Company's business primarily consists of four components: (1) catastrophe reinsurance; (2) specialty reinsurance; (3) catastrophe and specialty reinsurance written for the account of joint ventures Top Layer Reinsurance Ltd. and DaVinci Reinsurance Ltd; and (4) individual risk business which includes primary insurance and quota share reinsurance.

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SOURCE: RenaissanceRe Holdings Ltd.