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Nicholas L. Trivisonno Joins RenaissanceRe Holdings Board Of Directors

June 1, 2004

PEMBROKE, Bermuda--(BUSINESS WIRE)--June 1, 2004--RenaissanceRe Holdings Ltd. (NYSE:RNR) announced today the election of Mr. Nicholas L. Trivisonno, 57, former Chairman and Chief Executive Officer of ACNielsen Corporation, to its Board of Directors at its 2004 Annual Meeting of Shareholders.

"Our entire Board joins me in welcoming Nick to RenaissanceRe," said James N. Stanard, Chairman and Chief Executive Officer of RenaissanceRe Holdings. "Nick's wealth of experience in managing public companies, along with his extensive background in finance and accounting, make him an excellent addition to our Board. We look forward to working with him as we seek to build upon our achievements."

Mr. Trivisonno was Chairman and Chief Executive Officer of ACNielsen from January 1996 through March 2001. From September 1995 through November 1996, he was Executive Vice President and Chief Financial Officer of Dun & Bradstreet Corporation. Previously, he had held several positions at GTE Corporation from November 1988 until July 1995, including Group President, Executive Vice President, Strategic Planning, Senior Vice President, Finance, and Vice President and Controller. Mr. Trivisonno began his career as a certified public accountant with Arthur Andersen & Co. in 1968, became a partner in 1979 and was appointed a managing partner in 1986.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other structured relationships managed by our subsidiary Renaissance Underwriting Managers, and (2) individual risk business, which includes primary insurance and quota share reinsurance.

Cautionary Statement under "Safe Harbor" Provisions of the Private Securities Litigation Reform Act of 1995: For further information regarding cautionary statements and factors affecting future results, please refer to RenaissanceRe Holdings Ltd.'s filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2003.

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SOURCE: RenaissanceRe Holdings Ltd.