



RenaissanceRe Holdings Ltd. Announces Its Tenth Consecutive Annual Increase in Quarterly Dividend

March 8, 2005

PEMBROKE, Bermuda--(BUSINESS WIRE)--March 8, 2005--The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) today voted to increase the Company's quarterly dividend to \$0.20 per common share on its common stock, from \$0.19 per common share.

The Company has increased its dividend during each of the ten years since its initial public offering. The dividend is payable on March 31, 2005 to shareholders of record on March 15, 2005.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other structured relationships managed by our subsidiary Renaissance Underwriting Managers, and (2) Individual Risk business, which includes primary insurance and quota share reinsurance.

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