



## **RenaissanceRe Holdings Ltd. Announces Quarterly Dividend**

May 23, 2006

PEMBROKE, Bermuda--(BUSINESS WIRE)--May 23, 2006--The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) announced today a quarterly dividend of \$0.21 per common share on its common stock.

The dividend is payable on June 30, 2006 to shareholders of record on June 15, 2006.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by our subsidiary RenaissanceRe Ventures Ltd., and (2) Individual Risk, which includes primary insurance and quota share reinsurance.

CONTACT: RenaissanceRe Holdings Ltd.

Investors:

Todd R. Fonner, 441-239-4801

or

Kekst and Company

Media:

David Lilly or Dawn Dover, 212-521-4800

SOURCE: RenaissanceRe Holdings Ltd.