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RenaissanceRe Announces Promotion of Tracy Bowden to Senior Vice President, General Counsel of Glencoe U.S. Holdings Inc.

March 13, 2007

PEMBROKE, Bermuda, Mar 13, 2007 (BUSINESS WIRE) -- RenaissanceRe Holdings Ltd. (NYSE: RNR) announced today that Tracy Bowden has been promoted to Senior Vice President and General Counsel of Glencoe U.S. Holdings Inc., the holding company for RenaissanceRe's individual risk business, and Chief Compliance Officer of Glencoe Specialty Holdings Inc., the holding company for RenaissanceRe's U.S. insurance entities. Ms. Bowden will continue to report to Richard Primerano and have overall responsibility for the corporate, legal, regulatory and compliance aspects of Glencoe U.S. Holdings Inc.

William Ashley, Chief Executive Officer of the Glencoe Group, commented: "We are delighted to recognize Tracy's achievements with this promotion and look forward to her continued contributions in upholding a superior legal and compliance function at Glencoe. She brings excellent experience and capabilities to her new role."

Richard Primerano, Chief Financial Officer of Glencoe U.S. Holdings Inc., noted: "Glencoe continues to benefit from Tracy's ongoing work in enhancing our corporate operations and reporting methodologies. Her promotion to Chief Compliance Officer recognizes the increasing scope and importance of corporate and regulatory compliance. We are very pleased to acknowledge her accomplishments with this promotion."

Previously, Ms. Bowden held the role of Vice President and General Counsel at Glencoe U.S. Holdings Inc. Prior to joining the Company, Ms. Bowden was Vice President and Associate General Counsel at TIG Insurance Company in Irving, Texas, working on compliance, contracts and acquisitions. Ms. Bowden earned a Bachelor of Business Administration in Accounting and a Juris Doctor degree from the University of Texas at Austin and is a member of both the Texas Bar Association and the American Bar Association.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by our subsidiary RenaissanceRe Ventures Ltd., and (2) Individual Risk business, which includes primary insurance and quota share reinsurance.

SOURCE: RenaissanceRe Holdings Ltd.

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