



RenaissanceRe Holdings Ltd. Announces Quarterly Dividend

May 23, 2007

PEMBROKE, Bermuda--(BUSINESS WIRE)--May 23, 2007--The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE: RNR) announced today a quarterly dividend of \$0.22 per common share on its common stock.

The dividend is payable on June 29, 2007 to shareholders of record on June 15, 2007.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by our subsidiary RenaissanceRe Ventures Ltd., and (2) Individual Risk business, which includes primary insurance and quota share reinsurance.

CONTACT: Investors:

RenaissanceRe Holdings Ltd.

Todd R. Fonner, 441-239-4801

Senior Vice President

Or

Media:

Kekst and Company

David Lilly / Dawn Dover, 212-521-4800

SOURCE: RenaissanceRe Holdings Ltd.