

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )

RENAISSANCERE HOLDINGS LTD  
(Name of Issuer)

Common Stock, \$0.01 Par Value  
(Title of Class of Securities)

G7496G103  
(CUSIP Number)

Check the following box if a fee is being paid with this statement [ ]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. G7496G103

1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Harris Associates L.P. 04-3276558

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

Not Applicable (a) [ ]  
(b) [ ]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

|              |                        |
|--------------|------------------------|
| NUMBER OF    | 5. SOLE VOTING POWER   |
| SHARES       | None                   |
| BENEFICIALLY | 6. SHARED VOTING POWER |
| OWNED BY     | 1,680,000              |

|           |  |                             |
|-----------|--|-----------------------------|
| EACH      |  | 7. SOLE DISPOSITIVE POWER   |
| REPORTING |  | None                        |
| PERSON    |  | 8. SHARED DISPOSITIVE POWER |
| WITH      |  | 1,680,000                   |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,680,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

Not Applicable

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.48%

12. TYPE OF REPORTING PERSON\*

IA

CUSIP No. G7496G103

1. NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Harris Associates Inc. 04-3276549

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

Not Applicable

(a) [ ]  
(b) [ ]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

|              |  |                             |
|--------------|--|-----------------------------|
| NUMBER OF    |  | 5. SOLE VOTING POWER        |
| SHARES       |  | None                        |
| BENEFICIALLY |  | 6. SHARED VOTING POWER      |
| OWNED BY     |  | 1,680,000                   |
| EACH         |  | 7. SOLE DISPOSITIVE POWER   |
| REPORTING    |  | None                        |
| PERSON       |  | 8. SHARED DISPOSITIVE POWER |
| WITH         |  | 1,680,000                   |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,680,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

Not Applicable

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.48%

12. TYPE OF REPORTING PERSON\*

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- Item 1(a) Name of Issuer:  
RenaissanceRe Holdings Ltd
- Item 1(b) Address of Issuer's Principal Executive Offices:  
Renaissance House, 8-12 East Broadway  
Pembroke HM 19 Bermu, Bermuda
- Item 2(a) Name of Person Filing:  
Harris Associates L.P. ("Harris")  
Harris Associates, Inc.(the "General Partner")
- Item 2(b) Address of Principal Business Office:  
Both Harris and the General Partner maintain  
their principal offices at:  
Two North LaSalle Street, Suite 500  
Chicago, Illinois 60602-3790
- Item 2(c) Citizenship:  
Harris is a Delaware limited partnership.  
The General Partner is a Delaware corporation.
- Item 2(d) Title of Class of Securities:  
Common Stock, \$0.01 Par Value (the "Shares")
- Item 2(e) CUSIP Number:  
G7496G103
- Item 3 Type of Person:  
(e) Harris is an Investment Adviser registered under  
Section 203 of the Investment Advisers Act of  
1940.  
The General Partner is the sole general  
partner of Harris.
- Item 4 Ownership (at December 31, 1997):  
(a) By reason of advisory and other relationships with  
the persons who own the Shares, Harris may be  
deemed to be the beneficial owner of the following  
Shares:  
1,680,000 shares  
(b) Percent of class:  
(based on 22,447,110 shares outstanding)  
7.48%  
(c) Number of shares as to which such person has:  
(i) sole power to vote or to direct the vote:  
None  
(ii) shared power to vote or to direct the  
vote: 1,680,000  
(iii) sole power to dispose or to direct the  
disposition of: None  
(iv) shared power to dispose or to direct the  
disposition of: 1,680,000

Harris has been granted the power to vote Shares in  
circumstances it determines to be appropriate in connection  
with assisting its advised clients to whom it renders  
financial advice in the ordinary course of its business, by  
either providing information or advice to the persons having  
such power, or by exercising the power to vote.

In addition, Harris serves as investment adviser to Harris  
Associates Investment Trust (the "Trust"), and various of  
Harris' officers and directors are also officers and  
trustees of the Trust. Harris does not consider that the  
Trust is controlled by such persons. The Trust, through its

various series, owns 1,650,000 Shares, which are included as Shares over which Harris has shared voting and dispositive power, and thus, as Shares beneficially owned by Harris because of Harris' power to manage the Trust's investment. In addition, Harris serves as investment adviser to a small number of other clients who may own Shares, but for which Harris does not have discretionary authority. Nevertheless, if owned by such clients, these Shares are included as Shares over which Harris has shared voting and dispositive power, although Harris may not be deemed the beneficial owner (as defined in Rule 13d-3) of such shares.

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

The Common Stock reported herein has been acquired on behalf of advisory clients of Harris. Of the 1,680,000 Shares of Common Stock indicated as "shared power to dispose or to direct the disposition of," 1,650,000 are owned by The Oakmark Smallcap Fund, a series of the Trust. Persons other than Harris are entitled to receive all dividends from, and proceeds from the sale of, the securities reported herein.

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Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Dated: February 6, 1998

Harris Associates, Inc., for itself and,  
as general partner for Harris Associates  
L.P.

By: /s/ Anita M. Nagler  
Anita M. Nagler  
Vice President

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