

N/A

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.35%

12. TYPE OF REPORTING PERSON*

IV

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Item 1(a) Name of Issuer:

RENAISSANCERE HOLDINGS LTD

Item 1(b) Address of Issuer's Principal Executive Offices:

Renaissance House, 8-12 East Broadway
Pembroke HM 19 Bermu, Bermuda

Item 2(a) Name of Person Filing:

Harris Associates Investment Trust
Series Designated The Oakmark Small Cap Fund

Item 2(b) Address of Principal Business Office:

Two North LaSalle Street, Suite 500
Chicago, Illinois 60602-3790

Item 2(c) Citizenship:

The filing person is a Massachusetts Business trust.

Item 2(d) Title of Class of Securities:

Common Stock, \$0.01 Par Value

Item 2(e) CUSIP Number:

G7496G103

Item 3 Type of Person:

- (d) Investment company registered under section 8 of the Investment Company Act

Item 4 Ownership (at December 31, 1997):

- (a) Amount owned "beneficially" within the meaning of rule 13d-3:

1,650,000

- (b) Percent of class:

7.35%

- (c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote: None
- (ii) shared power to vote or to direct the vote:
1,650,000
- (iii) sole power to dispose or to direct the disposition of: None
- (iv) shared power to dispose or to direct the disposition of: 1,650,000

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Item 5 Ownership of Five Percent or Less of a Class:

N/A

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

N/A

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding

Company:

N/A

Item 8 Identification and Classification of Members of the Group:

N/A

Item 9 Notice of Dissolution of Group:

N/A

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 1998

Harris Associates Investment Trust,
Series Designated The Oakmark Smallcap Fund

By:/s/Anita M. Nagler
Anita M. Nagler
Secretary

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