

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ODonnell Kevin</u> (Last) (First) (Middle) <u>RENAISSANCE HOUSE</u> <u>8-12 EAST BROADWAY</u> (Street) <u>PEMBROKE</u> <u>HM 19,</u> <u>Bermuda</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>05/01/2004</u>	3. Issuer Name and Ticker or Trading Symbol <u>RENAISSANCERE HOLDINGS LTD [RNR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP--Property Catastrophe</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock	25,171	D	
Common stock	5,088	I	Spouse
Common stock	162	I	Family Trust ⁽¹⁾
Common stock	81,333	I	Partnership ⁽²⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-qualified Stock Option (right to buy)	05/04/2001 ⁽³⁾	05/04/2010	Common stock	33,933	12.4	D	
Non-qualified Stock Option (right to buy)	05/16/2003	05/16/2008	Common stock	636	37.87	D	
Non-qualified Stock Option (right to buy)	05/16/2003	05/04/2010	Common stock	2,010	37.87	D	
Non-qualified Stock Option (right to buy)	05/22/2003	06/23/2007	Common stock	6,702	37.73	D	
Non-qualified Stock Option (right to buy)	05/22/2003	05/06/2008	Common stock	9,120	37.73	D	
Non-qualified Stock Option (right to buy)	05/23/2003	05/14/2009	Common stock	599	37.73	D	
Non-qualified Stock Option (right to buy)	11/06/2003	08/06/2006	Common stock	8,364	41.98	D	
Non-qualified Stock Option (right to buy)	11/06/2003	06/23/2007	Common stock	1,980	41.98	D	
Non-qualified Stock Option (right to buy)	11/06/2003	05/06/2008	Common Stock	625	41.98	D	
Non-qualified Stock Option (right to buy)	11/06/2003	05/14/2009	Common stock	2,649	41.98	D	
Non-qualified Stock Option (right to buy)	11/19/2003 ⁽³⁾	11/19/2012	Common stock	28,000	39.07	D	
Non-qualified Stock Option (right to buy)	05/16/2004 ⁽³⁾	05/16/2013	Common stock	18,710	45.43	D	
Non-qualified Stock Option (right to buy)	11/07/2004	05/04/2010	Common stock	17,641	45.38	D	
Non-qualified Stock Option (right to buy)	03/03/2005 ⁽³⁾	03/03/2014	Common stock	37,588	52.9	D	
Incentive Stock Option (right to buy)	05/04/2001 ⁽³⁾	05/04/2010	Common stock	8,067	12.4	D	
Incentive Stock Option (right to buy)	03/03/2005 ⁽³⁾	03/03/2014	Common stock	7,412	52.9	D	
Non-qualified Stock Option (right to buy)	05/16/2003	05/06/2008	Common stock	6,339	37.87	I	Partnership ⁽²⁾
Non-qualified Stock Option (right to buy)	05/16/2003	05/14/2009	Common stock	5,061	37.87	I	Partnership ⁽²⁾
Non-qualified Stock Option (right to buy)	05/16/2003	05/04/2010	Common stock	11,745	37.87	I	Partnership ⁽²⁾
Non-qualified Stock Option (right to buy)	11/06/2003	05/04/2010	Common stock	12,402	41.98	I	Partnership ⁽²⁾
Non-qualified Stock Option (right to buy)	05/14/2000	05/14/2009	Common stock	8,040	11.92	I	Partnership ⁽²⁾

Explanation of Responses:

1. These securities are held by a trust for the benefit of immediate family members of the reporting person.

2. These securities are owned and controlled by a family limited partnership for the benefit of immediate family members of the reporting person (the "Partnership") and may be deemed to be beneficially owned by the reporting

person.

3. These securities vest in four equal annual installments starting the year they are granted. The Date Exercisable is the first vesting date of each individual option.

/s/ Kevin J. O'Donnell

05/04/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.