

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>EKLUND DAVID A</u> (Last) (First) (Middle) <u>RENAISSANCE HOUSE</u> <u>8-12 EAST BROADWAY</u> (Street) <u>PEMBROKE HM</u> <u>19,</u> <u>Bermuda</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RENAISSANCERE HOLDINGS LTD [RNR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Pres., Renaissance Reinsurance</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/05/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/05/2004		M		69,183	A	\$12.4	340,468	D	
Common Stock	05/05/2004		M		65,553	A	\$33.6	406,021	D	
Common Stock	05/05/2004		M		46,778	A	\$42.69	452,799	D	
Common Stock	05/05/2004		F		117,601	D	\$52.52	335,198	D	
Common Stock								33,015	I	by Partnership ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-qualified Stock Option (right to buy)	\$12.4	05/05/2004		M		69,183		05/04/2001	05/04/2010	Common Stock	69,183	\$0.0	0	D	
Non-qualified Stock Option (right to buy)	\$33.6	05/05/2004		M		14,265		11/09/2001	03/26/2005	Common Stock	14,265	\$0.0	0	D	
Non-qualified Stock Option (right to buy)	\$33.6	05/05/2004		M		12,069		11/09/2001	06/30/2005	Common Stock	12,069	\$0.0	0	D	
Non-qualified Stock Option (right to buy)	\$33.6	05/05/2004		M		18,396		11/09/2001	08/06/2006	Common Stock	18,396	\$0.0	0	D	
Non-qualified Stock Option (right to buy)	\$33.6	05/05/2004		M		20,823		11/09/2001	05/06/2008	Common Stock	20,823	\$0.0	0	D	
Non-qualified Stock Option (right to buy)	\$42.69	05/05/2004		M		11,029		10/28/2002	03/26/2005	Common Stock	11,029	\$0.0	0	D	
Non-qualified Stock Option (right to buy)	\$42.69	05/05/2004		M		3,450		10/28/2002	06/30/2005	Common Stock	3,450	\$0.0	0	D	
Non-qualified Stock Option (right to buy)	\$42.69	05/05/2004		M		32,299		10/28/2002	08/06/2006	Common Stock	32,299	\$0.0	0	D	

Explanation of Responses:

1. These securities are owned and controlled by a family limited partnership for the benefit of immediate family members of the reporting person (the "Partnership") and may be deemed to be beneficially owned by the reporting person.

/s/ David A. Eklund

05/07/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.