FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Estimated average burden

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Rep	0		Name and Ticker or ISSANCERE		ol [GS LTD [RNR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
STANARD JAME	<u>5 N</u>					X	Director	10% O	wner		
(Last) (First	st) (Middle)					X	Officer (give title below)	Other (below)	specify		
RENAISSANCE HOU	SE		Earliest Transactio	on (Month/Day/	rear)		Chairman of th	ne Board & CE	0		
8-12 EAST BROADWA	AY	06/04/20)04								
(Street)						<u> </u>					
PEMBROKE HM Bermuda			ndment, Date of Ori	ginal Filed (Mo	nth/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
							Form filed by More	than One Reportir	ng Person		
(City) (Sta	ate) (Zip)										
	Table I - No	on-Derivative S	ecurities Acq	uired, Disp	osed of, or Beneficia	lly Owi	ned				
1. Title of Security (Instr. 3) 2. Tran Date (Month			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial		

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/04/2004		s		200	D	\$53.41	2,569,401	D	
Common Stock	06/04/2004		s		2,800	D	\$53.4	2,566,601	D	
Common Stock	06/04/2004		S		3,700	D	\$53.39	2,562,901	D	
Common Stock	06/04/2004		S		100	D	\$53.38	2,562,801	D	
Common Stock	06/04/2004		S		200	D	\$53.37	2,562,601	D	
Common Stock	06/04/2004		S		3,900	D	\$53.35	2,558,701	D	
Common Stock	06/04/2004		S		500	D	\$53.34	2,558,201	D	
Common Stock	06/04/2004		S		300	D	\$53.33	2,557,901	D	
Common Stock	06/04/2004		S		2,600	D	\$53.32	2,555,301	D	
Common Stock	06/04/2004		S		5,900	D	\$53.31	2,549,401	D	
Common Stock	06/04/2004		S		2,600	D	\$53.3	2,546,801	D	
Common Stock	06/04/2004		S		300	D	\$53.29	2,546,501	D	
Common Stock	06/04/2004		S		1,900	D	\$53.25	2,544,601	D	
Common Stock	06/04/2004		s		300	D	\$53.22	2,544,301	D	
Common Stock	06/04/2004		s		100	D	\$53.21	2,544,201	D	
Common Stock	06/04/2004		S		6,200	D	\$53.2	2,538,001	D	
Common Stock	06/04/2004		S		1,700	D	\$53.19	2,536,301	D	
Common Stock	06/04/2004		s		7,400	D	\$53.18	2,528,901	D	
Common Stock	06/04/2004		S		2,400	D	\$53.17	2,526,501	D	
Common Stock	06/04/2004		S		900	D	\$53.16	2,525,601	D	
Common Stock	06/04/2004		S		14,600	D	\$53.15	2,511,001	D	
Common Stock	06/04/2004		s		1,458	D	\$53.14	2,509,543	D	
Common Stock	06/04/2004		S		500	D	\$53.13	2,509,043	D	
Common Stock	06/04/2004		s		6,300	D	\$53.12	2,502,743	D	
Common Stock	06/04/2004		S		200	D	\$53.11	2,502,543	D	
Common Stock	06/04/2004		S		2,800	D	\$53.1	2,499,743	D	
Common Stock	06/04/2004		S		300	D	\$53.09	2,499,443	D	
Common Stock	06/04/2004		S		1,500	D	\$53.08	2,497,943	D	
Common Stock	06/04/2004		S		500	D	\$53.04	2,497,443	D	
Common Stock ⁽¹⁾	06/04/2004		S		500	D	\$53.01	2,496,943	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

1. Please see the subsequent Form 4 filing dated the date hereof which contains an additional transaction.

/s/ James N. Stanard

** Signature of Reporting Person

<u>06/08/2004</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.