

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ashley William J</u> (Last) (First) (Middle) <u>RENAISSANCE HOUSE</u> <u>8-20 EAST BROADWAY</u> (Street) <u>PEMBROKE,</u> <u>HM19,</u> <u>BERMUDA</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/06/2005</u>	3. Issuer Name and Ticker or Trading Symbol <u>RENAISSANCERE HOLDINGS LTD [RNR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CUO(Gln Grp)Pres&COO(Glen Ins)</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	21,621 ⁽¹⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Incentive Stock Option (right to buy)	01/11/2003 ⁽²⁾	01/11/2012	Common Stock	10,077	29.77	D	
Incentive Stock Option (right to buy)	03/12/2005 ⁽²⁾	03/12/2014	Common Stock	5,559	53.96	D	
Non-qualified Stock Option (right to buy)	01/11/2003 ⁽²⁾	01/11/2012	Common Stock	16,563	29.77	D	
Non-qualified Stock Option (right to buy)	11/19/2003 ⁽²⁾	11/19/2012	Common Stock	16,000	39.07	D	
Non-qualified Stock Option (right to buy)	12/30/2003 ⁽²⁾	01/11/2012	Common Stock	2,506	39.93	D	
Non-qualified Stock Option (right to buy)	05/16/2004 ⁽²⁾	05/16/2013	Common Stock	11,299	45.43	D	
Non-qualified Stock Option (right to buy)	03/12/2005 ⁽²⁾	03/12/2014	Common Stock	10,188	53.96	D	
Non-qualified Stock Option (right to buy)	08/31/2005 ⁽³⁾	08/31/2014	Common Stock	82,000	74.24	D	
Non-qualified Stock Option (right to buy)	03/21/2006 ⁽²⁾	03/21/2015	Common Stock	5,654	49.1	D	

Explanation of Responses:

- Comprised of 14,522 Common Shares which have vested or vest in 60 days from the date of this statement, and 7,099 Common Shares which have not vested. All of such shares vest ratably in four equal annual installments from the respective dates of grants.
- All of such options vest ratably in four equal annual installments from the respective dates of grants. The Date Exercisable is the first vesting date of each individual option.
- Such options vest in their entirety on the fifth anniversary of date of grant.

/s/ Stephen H. Weinstein, Attorney-in-fact 04/14/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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