FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I i. Name and Address of Reporting Ferson		3. Issuer Name and Ticker or Trading Symbol RENAISSANCERE HOLDINGS LTD [RNR]			
(Last) (First) (Middle) RENAISSANCE HOUSE 8-20 EAST BROADWAY (Street)		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) SVP, CRO & CIO			
PEMBROKE, BERMUDA HM19		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State) (Zip)		Person Person			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock	38,623(1)	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	03/12/2004 ⁽²⁾	03/12/2014	Common Stock	7,208	53.96	D	
Incentive Stock Option (right to buy)	05/16/2003 ⁽²⁾	05/16/2013	Common Stock	2,058	45.43	D	
Non-Qualified Stock Option (right to buy)	03/21/2006 ⁽²⁾	03/21/2016	Common Stock	13,535	42.66	D	
Non-Qualified Stock Option (right to buy)	01/03/2006 ⁽²⁾	01/03/2016	Common Stock	18,811	44.3	D	
Non-Qualified Stock Option (right to buy)	11/04/2005 ⁽²⁾	11/04/2015	Common Stock	24,793	37.51	D	
Non-Qualified Stock Option (right to buy)	03/21/2005 ⁽²⁾	03/21/2015	Common Stock	8,239	49.1	D	
Non-Qualified Stock Option (right to buy)	05/16/2003 ⁽²⁾	05/16/2013	Common Stock	6,174	45.43	D	
Non-Qualified Stock Option (right to buy)	11/19/2002 ⁽²⁾	11/19/2012	Common Stock	12,000	39.07	D	
Non-Qualified Stock Option (right to buy)	08/31/2009 ⁽³⁾	08/31/2014	Common Stock	22,000	74.24	D	

Explanation of Responses:

- 1. Comprised of 14,519 Common Shares which have vested and 24,104 Common Shares which have not vested. All of such shares vest ratably in four equal annual installments from the respective dates of grants.
- 2. All of such options vest ratably in four equal annual installments from the respective dates of grants. The Date Exercisable is the first vesting date of each individual option.

3. Such options vest in their entirety on the fifth anniversary of date of grant.

/s/ Todd R. Fonner

** Signature of Reporting Person

08/10/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.