

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 1)\*

RenaissanceRe Holdings, Ltd.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

G7496G 10 3

(CUSIP Number)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. G7496G 10 3

1 Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person

Trustees of General Electric Pension Trust  
I.R.S. #14-6015763

2 Check the Appropriate Box If a Member of a Group\* a.   
b.

3 SEC Use Only

4 Citizenship or Place of Organization

State of New York

Number of Shares Beneficially Owned By Each Reporting Person With	5	Sole Voting Power
	0	
	6	Shared Voting Power
	0	
	7	Sole Dispositive Power
	0	
	8	Shared Dispositive Power
	0	

9 Aggregate Amount Beneficially Owned by Each Reporting Person

0

10 Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares\*

11 Percent of Class Represented By Amount in Row (9)

0.0%

12 Type of Reporting Person\*

EP

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

Page 2 of 12 pages

SCHEDULE 13G

CUSIP No. G7496G 10 3

1 Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person

GE Investment Private Placement Partners I, Limited Patnership  
I.R.S. #06-1305217

2 Check the Appropriate Box If a Member of a Group\*

a.   
b.

3 SEC Use Only

4 Citizenship or Place of Organization

State of Delaware

5 Sole Voting Power

Number of  
Shares  
Beneficially  
Owned By

0

6 Shared Voting Power

Each  
Reporting  
Person

0

7 Sole Dispositive Power

With

0

8 Shared Dispositive Power

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

0

10 Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares\*

11 Percent of Class Represented By Amount in Row (9)

0.0%

12 Type of Reporting Person\*

PN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

Page 3 of 12 pages

SCHEDULE 13G

CUSIP No. G7496G 10 3

1 Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person

General Electric Company  
I.R.S. #14-0689340

2 Check the Appropriate Box If a Member of a Group\*

a.   
b.

3 SEC Use Only

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4      Citizenship or Place of Organization  
          State of New York  
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Number of Shares Beneficially Owned By Each Reporting Person With	5	Sole Voting Power
	0	
	6	Shared Voting Power
		Disclaimed (See 9 below)
	7	Sole Dispositive Power
	0	
	8	Shared Dispositive Power
		Disclaimed (See 9 below)

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9      Aggregate Amount Beneficially Owned by Each Reporting Person  
          Beneficial ownership of all shares disclaimed by General Electric Company  
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10     Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares\* |\_ |  
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11     Percent of Class Represented By Amount in Row (9)  
          Not applicable  
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12     Type of Reporting Person\*  
          CO  
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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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INTRODUCTORY NOTE: This Amendment No. 1 to the Schedule 13G (the "Schedule") filed on February 13, 1996, on behalf of the Trustees of General Electric Pension Trust ("GEPT"), an employee pension fund subject to the Employee Retirement Income Security Act of 1974, and GE Investment Private Placement Partners I, a Delaware limited partnership ("GEIPPI") in order to disclose GEPT's and GEIPPI's respective holdings of shares of the Common Stock (the "Common Stock"), par value \$1.00 per share, of RenaissanceRe Holdings, Ltd. (the "Company"). Over the calendar year 1996, all of the Common Stock held by GEPT and GEIPPI was repurchased by the Company or exchanged for other securities of the Company. GEPT and GEIPPI beneficially own no shares of Common Stock and expressly disclaim beneficial ownership of Common Stock owned by filing persons other than itself. GEPT and GEIPPI also expressly disclaim that they are members of a "group". General Electric Company disclaims beneficial ownership of all shares and expressly disclaims that it is a member of a "group".

Item 1(a) Name of Issuer: RenaissanceRe Holdings, Ltd.

Item 1(b) Address of Issuer's Principal Executive Offices  
48 Church Street  
Sofia House  
Hamilton, Bermuda HM12

Item 2(a) Name of Person Filing:  
Trustees of General Electric Pension Trust  
GE Investment Private Placement Partners I, Limited Partnership  
The General Electric Company  
(See Schedules I and II)

Item 2(b) Address of Principal Business Office or, if none, Residence:

The address of the principal offices of both Trustees of General Electric Pension Trust and GE Investment Private Placement Partners I is 3003 Summer Street, Stamford, Connecticut 06904. The address of the principal office of General Electric Company is 3135 Easton Turnpike, Fairfield, Connecticut 06431.

Item 2(c) Citizenship:  
General Electric Pension Trust - New York

Item 2(d) Title of Class of Securities: Common Stock

Item 2(e) CUSIP Number: G7496G 10 3  
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Item 3. If this statement is filed pursuant to  
Rules 13d-1(b) or 13d-2(b), check whether  
the person filing is a:

- (a)  Broker or Dealer registered under Section 15 of the Act
- (b)  Bank as defined in section 3(a)(6) of the Act
- (c)  Insurance Company as defined in section 3(a)(19) of the Act

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- (d)  Investment Company registered under section 8 of the  
Investment Company Act
- (e)  Investment Advisor registered under section 203 of the  
Investment Advisers Act of 1940
- (f)  Employee Benefit Plan, Pension Fund which is subject to the  
provisions of the Employee Retirement Income Security Act of  
1974 or Endowment Fund; see ss.240.13d-1(b)(1)(ii)(F)
- (g)  Parent Holding Company, in accordance with ss.240.13d-  
1(b)(1)(ii)(G)
- (h)  Group, in accordance with ss.240.13d-1(b)(1)(ii)(H)

Item 4. Ownership.

(See cover pages and introductory note)

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report  
the fact that as of the date hereof the  
reporting person has ceased to be the  
beneficial owner of more than five percent  
of the class of securities, check the  
following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.  
Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the  
Security Being Reported on By the Parent Holding Company.  
Not Applicable.

Item 8. Identification and Classification of Members of the Group.  
Not Applicable.

Item 9. Notice of Dissolution of Group.  
Not Applicable.

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Item 10. Certification.

By signing below, I certify that, to the best of my knowledge and  
belief, the securities referred to above were acquired in the ordinary course of  
business and were not acquired for the purpose of and do not have the effect of  
changing or influencing the control of the issuer of such securities and were  
not acquired in connection with or as a participant in any transaction having  
such purposes or effect.

TRUSTEES OF GENERAL ELECTRIC PENSION  
TRUST

By: /s/ Alan M. Lewis

-----  
Alan M. Lewis, Trustee

PARTNERS I, LIMITED PARTNERSHIP

By: GE Investment Management Incorporated,  
its general partner

By: /s/ Alan M. Lewis  
-----  
Alan M. Lewis, Trustee  
Executive Vice President

GENERAL ELECTRIC COMPANY

By: /s/ John H. Myers  
-----  
John H. Myers  
Vice President

Dated: February 14, 1997

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

GE INVESTMENT PRIVATE PLACEMENT  
PARTNERS I, LIMITED PARTNERSHIP

By: GE Investment Management Incorporated,  
its general partner

By: /s/ Alan M. Lewis  
-----  
Alan M. Lewis  
Executive Vice President

Dated: February 14, 1997

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

TRUSTEES OF GENERAL ELECTRIC PENSION  
TRUST

By: /s/ Alan M. Lewis  
-----  
Alan M. Lewis  
Trustee

Dated: February 14, 1997

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

GENERAL ELECTRIC COMPANY

By: /s/ John H. Myers  
-----  
John H. Myers  
Vice President

Dated: February 14, 1997

SCHEDULE I

JOINT FILING AGREEMENT

This will confirm the agreement by and between all the undersigned that the Schedule 13G on or about this date and any amendments thereto with respect to the beneficial ownership by the undersigned of shares of the Common Stock of RenaissanceRe Holdings Ltd. is being filed on behalf of each of the undersigned.

TRUSTEES OF GENERAL ELECTRIC PENSION  
TRUST

By: /s/ Alan M. Lewis

-----  
Alan M. Lewis, Trustee

GE INVESTMENT PRIVATE PLACEMENT  
PARTNERS I, LIMITED PARTNERSHIP

By: GE Investment Management Incorporated,  
its general partner

By: /s/ Alan M. Lewis

-----  
Alan M. Lewis  
Executive Vice President

GENERAL ELECTRIC COMPANY

By: /s/ John H. Myers

-----  
John H. Myers  
Vice President

Dated: February 14, 1997

SCHEDULE II

TRUSTEES OF  
GENERAL ELECTRIC PENSION TRUST

3003 Summer Street, P.O. Box 7900  
Stamford, Connecticut 06904

The names of the Trustees of General Electric Pension Trust  
are as follows:

EUGENE K. BOLTON

MICHAEL J. COSGROVE

RALPH R. LAYMAN

ALAN M. LEWIS

ROBERT A. MACDOUGALL

JOHN H. MYERS

DONALD W. TOREY