

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RIKER WILLIAM I</u> (Last) (First) (Middle) <u>RENAISSANCE HOUSE</u> <u>8-20 EAST BROADWAY</u> (Street) <u>PEMBROKE, D0 HM 19</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RENAISSANCERE HOLDINGS LTD [RNR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/30/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/30/2007		M		24,000 ⁽¹⁾	A	\$16	352,946	D	
Common Stock	11/30/2007		F		6,497 ⁽²⁾	D	\$59.11	346,449	D	
Common Stock	11/30/2007		G	V	23,534 ⁽³⁾	D	\$0.00	322,915	D	
Common Stock	12/03/2007		S		10,000 ⁽⁴⁾	D	\$58.31	312,915	D	
Common Stock								14,505	I	By Partnership ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$16	11/30/2007		M		24,000 ⁽¹⁾		05/06/1999	05/06/2008	Common Stock	24,000	\$0	0	D	

Explanation of Responses:

- The transactions reported hereby relate to the exercise of incentive stock options originally granted to the Reporting Person on May 5, 1998 with a ten year term. In accordance with the tax requirements relating to incentive stock options, the Reporting Person intends to hold the shares issued on exercise thereof for at least one year.
- This transaction represents shares disposed of to the Issuer in full payment for the exercise price of the incentive stock option.
- This line reflects bona fide third party gifts to several charities made by the Reporting Person on November 30, 2007.
- This line reflects the sale of shares which may be deemed to be beneficially owned by the Reporting Person on December 3, 2007. The sale was effected pursuant to a previously disclosed Rule 10b5-1 trading plan adopted by the Reporting Person on March 9, 2007. Detailed information regarding these sales is reflected in Exhibit 99.1 attached hereto.
- These securities are owned and controlled by a family limited partnership for the benefit of immediate family members of the Reporting Person and may be deemed to be beneficially owned by the Reporting Person.

Remarks:

Exhibit 24.1 - Power of Attorney Exhibit 99.1 - Schedule of Sales

/s/William I Riker

12/04/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Title of Security	Transaction Date	Transaction Code	Securities Acquired (A) or Disposed of (D)			Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form Direct (D) or Indirect (I)
			Amount	(A) or (D)	Price		
						322,915	
Common Stock	12/3/2007	S	1000	D	\$58.00	321,915	D
Common Stock	12/3/2007	S	1000	D	\$58.07	320,915	D
Common Stock	12/3/2007	S	1000	D	\$58.10	319,915	D
Common Stock	12/3/2007	S	1000	D	\$58.14	318,915	D
Common Stock	12/3/2007	S	100	D	\$58.16	318,815	D
Common Stock	12/3/2007	S	1500	D	\$58.17	317,315	D
Common Stock	12/3/2007	S	1400	D	\$58.20	315,915	D
Common Stock	12/3/2007	S	200	D	\$58.64	315,715	D
Common Stock	12/3/2007	S	300	D	\$58.68	315,415	D
Common Stock	12/3/2007	S	300	D	\$58.69	315,115	D
Common Stock	12/3/2007	S	300	D	\$58.70	314,815	D
Common Stock	12/3/2007	S	200	D	\$58.72	314,615	D
Common Stock	12/3/2007	S	1300	D	\$58.76	313,315	D
Common Stock	12/3/2007	S	300	D	\$58.78	313,015	D
Common Stock	12/3/2007	S	100	D	\$58.79	312,915	D
			10,000		\$ 58.31		

CONFIRMING STATEMENT

This Statement confirms that the undersigned, William I. Riker, has authorized and designated each of Fred R. Donner, Stephen H. Weinstein, Mark A. Wilcox, Diana R. Davies, Anthony E. Szydowski and Jacqui van Beelen (each with full power of substitution) to execute and file any Statements of Changes of Beneficial Ownership of Securities (on Form 3, Form 4, Form 5) on the undersigned's behalf (including any supplements or amendments thereto) that the undersigned is required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of RenaissanceRe Holdings Ltd. The authority of such persons under this Statement shall continue until December 3, 2008, unless earlier revoked in writing. The undersigned expressly acknowledges that none of the above persons is assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities and Exchange Act of 1934.

Dated as of: December 4, 2007

/s/ William I. Riker

William I. Riker