

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>BRANAGAN IAN D</u> (Last) (First) (Middle) <u>RENAISSANCE HOUSE</u> <u>8-20 EAST BROADWAY</u> (Street) <u>HAMILTON</u> <u>DO</u> <u>HM19</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>02/18/2009</u>	3. Issuer Name and Ticker or Trading Symbol <u>RENAISSANCERE HOLDINGS LTD [RNR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>SVP, Chief Risk Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	42,060 ⁽¹⁾	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	03/03/2009 ⁽²⁾	03/03/2018	Common Stock	18,814	53.86	D	
Non-Qualified Stock Option (right to buy)	03/01/2008 ⁽²⁾	03/01/2017	Common Stock	23,762	51.13	D	
Non-Qualified Stock Option (right to buy)	03/21/2007 ⁽²⁾	03/21/2016	Common Stock	5,122	42.66	D	
Non-Qualified Stock Option (right to buy)	01/03/2007 ⁽²⁾	01/03/2016	Common Stock	20,993	44.3	D	
Non-Qualified Stock Option (right to buy)	03/21/2006 ⁽²⁾	03/21/2015	Common Stock	4,968	49.1	D	
Non-Qualified Stock Option (right to buy)	03/12/2005 ⁽²⁾	03/12/2014	Common Stock	15,644	53.96	D	
Non-Qualified Stock Option (right to buy)	06/06/2003 ⁽²⁾	05/04/2010	Common Stock	2,059	45.16	D	
Non-Qualified Stock Option (right to buy)	05/16/2004 ⁽²⁾	05/16/2013	Common Stock	8,712	45.43	D	
Non-Qualified Stock Option (right to buy)	11/19/2003 ⁽²⁾	11/16/2012	Common Stock	12,000	39.07	D	
Non-Qualified Stock Option (right to buy)	05/13/2002 ⁽²⁾	05/04/2010	Common Stock	2,406	38.65	D	
Non-Qualified Stock Option (right to buy)	08/31/2009 ⁽³⁾	08/31/2014	Common Stock	52,500	74.24	D	

Explanation of Responses:

1. Comprised of 30,724 Common Shares which have vested and 11,336 Common Shares which have not vested. All of such shares vest ratably in four equal annual installments from the respective dates of grants.
2. All of such options vest ratably in four equal annual installments from the respective dates of grants. The Date Exercisable is the first vesting date of each individual option.
3. Such options vest in their entirety on the fifth anniversary of date of grant.

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

/s/Anthony Szydlowski, Attorney-
in-fact
03/02/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

CONFIRMING STATEMENT

This Statement confirms that the undersigned, Ian D. Branagan, has authorized and designated each of Fred R. Donner, Stephen H. Weinstein, Mark A. Wilcox, Diana R. Davies, Anthony E. Szydlowski and Jacqui van Beelen (each with full power of substitution) to execute and file any Statements of Changes of Beneficial Ownership of Securities (on Form 3, Form 4 or Form 5) on the undersigned's behalf (including any supplements or amendments thereto) that the undersigned is required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of RenaissanceRe Holdings Ltd. The authority of such persons under this Statement shall continue until March 1, 2018, unless earlier revoked in writing. The undersigned expressly acknowledges that none of the above persons is assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities and Exchange Act of 1934.

Dated as of: February 26, 2009

/s/ Ian D. Branagan

Ian D. Branagan