

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RenaissanceRe Ventures Ltd.</u>  (Last) (First) (Middle) 12 CROW LANE  (Street) PEMBROKE D0 HM 19  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/17/2014	3. Issuer Name and Ticker or Trading Symbol <u>TRUPANION INC. [ TRUP ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)   6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Convertible Preferred Stock	(2)	(2)	Common Stock	1,999,990	(2)	D <sup>(1)</sup>	
Series B Convertible Preferred Stock	(3)	(3)	Common Stock	464,390	(3)	D <sup>(1)</sup>	

1. Name and Address of Reporting Person* <u>RenaissanceRe Ventures Ltd.</u>  (Last) (First) (Middle) 12 CROW LANE  (Street) PEMBROKE HM 19 D0  (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>Renaissance Other Investments Holdings II Ltd.</u>  (Last) (First) (Middle) 12 CROW LANE  (Street) PEMBROKE HM 19 D0  (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>RENAISSANCERE HOLDINGS LTD</u>  (Last) (First) (Middle) 12 CROW LANE  (Street) PEMBROKE HM 19 D0  (City) (State) (Zip)
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**Explanation of Responses:**

- 1. See note (1) on Exhibit 99.1
- 2. See note (2) on Exhibit 99.1
- 3. See note (3) on Exhibit 99.1

**Remarks:**

/s/ Andrew A. Markus, as Secretary. 07/17/2014  
of RenaissanceRe Ventures Ltd.

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

LIMITED POWER OF ATTORNEY  
FOR SECURITIES OWNERSHIP REPORTING OBLIGATIONS

Know all by these presents that each of the undersigned hereby makes, constitutes and appoints each of Stephen H. Weinstein and Andrew A. Markus, and each of them acting singly, as its true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

(1) prepare, execute, acknowledge, deliver, file and/or maintain Forms 3, 4 and 5 (including any amendments thereto) with respect to the securities of Trupanion, Inc. (the "Company"), with the United States Securities and Exchange Commission and any national securities exchanges, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");

(2) perform any and all other acts which in the discretion of each such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

Each of the undersigned acknowledges that:

(1) this Power of Attorney authorizes, but does not require, each such attorney-in-fact to act in his discretion on information provided to such attorney-in-fact without independent verification of such information;

(2) any documents prepared and/or executed by each such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will, subject to any applicable law, be in such form and will contain such information and disclosure as such attorney-in-fact, in his discretion, deems necessary or desirable;

(3) neither of the attorneys-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the respective requirements of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and

(4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

Each of the undersigned hereby gives and grants each of the foregoing attorneys-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as such undersigned might or could do if present, hereby ratifying all that each such attorney-in-fact of, for and on behalf of such undersigned, shall lawfully do or cause to be done by virtue of this Power of Attorney.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of July, 2014.

RenaissanceRe Holdings Ltd.

By: /s/ Stephen H. Weinstein

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Name: Stephen H. Weinstein  
Title:Senior Vice President  
and General Counsel

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of July, 2014.

Renaissance Other Investments  
Holdings II Ltd.

By: /s/ Stephen H. Weinstein

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Name: Stephen H. Weinstein  
Title:Senior Vice President  
and General Counsel

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be

executed as of this 17th day of July, 2014.

RenaissanceRe Ventures Ltd.

By: /s/ Aditya K. Dutt

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Name: Aditya K. Dutt  
Title: President

Exhibit 99.1 - Explanation of Responses

- (1) RenaissanceRe Ventures Ltd. directly owns convertible preferred stock of the Issuer. Renaissance Other Investments Holdings II Ltd. directly owns 100% of the equity interests of RenaissanceRe Ventures Ltd. RenaissanceRe Holdings Ltd. directly owns 100% of the equity interests of Renaissance Other Investments Holdings II Ltd. and indirectly owns 100% of the equity interests of RenaissanceRe Ventures Ltd. This report shall not be deemed an admission that Renaissance Other Investments Holdings II Ltd. or RenaissanceRe Holdings Ltd. is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes.
- (2) Each share of the Issuer's Series A Convertible Preferred Stock is convertible into one share of the Issuer's Common Stock and has no expiration date.
- (3) Each share of the Issuer's Series B Convertible Preferred Stock is convertible into one share of the Issuer's Common Stock and has no expiration date.