



RenaissanceRe Holdings Ltd. Announces Quarterly Dividend

Board of Directors Approves Share Repurchase Program up to an Aggregate of \$500 million

PEMBROKE, Bermuda, November 13, 2012-- The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE: RNR) announced today a quarterly dividend of \$0.27 per common share on its common stock.

The dividend is payable on December 28, 2012 to shareholders of record on December 14, 2012.

In addition, the Board of Directors approved an increase in RenaissanceRe's share repurchase program, bringing the total current authorization to \$500 million. This authorization includes the remaining amounts available under prior authorizations. Under this program, RenaissanceRe may repurchase shares of its common stock in the open market or in privately negotiated transactions based on, among other things, its ongoing capital requirements and expected cash flows, and the market price of its common shares. The repurchase program does not have an established expiration date.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. The Company's business consists of three segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain property catastrophe and specialty joint ventures, (2) Lloyd's, which includes reinsurance and insurance business written through Syndicate 1458, and (3) Insurance, which principally includes the Company's Bermuda-based insurance operations.

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