

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ODonnell Kevin</u> (Last) (First) (Middle) <u>RENAISSANCE HOUSE</u> <u>8-12 EAST BROADWAY</u> (Street) <u>PEMBROKE</u> <u>HM 19,</u> (City) (State) (Zip) <u>Bermuda</u>	2. Date of Event Requiring Statement (Month/Day/Year) <u>05/01/2004</u>	3. Issuer Name and Ticker or Trading Symbol <u>RENAISSANCERE HOLDINGS LTD [RNR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) <u>SVP--Property Catastrophe</u> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock	25,171	D	
Common stock	5,088	I	Spouse
Common stock	162	I	Family Trust ⁽¹⁾
Common stock	81,333	I	Partnership ⁽²⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-qualified Stock Option (right to buy)	05/04/2001 ⁽³⁾	05/04/2010	Common stock	33,933	12.4	D	
Non-qualified Stock Option (right to buy)	05/16/2003	05/16/2008	Common stock	636	37.87	D	
Non-qualified Stock Option (right to buy)	05/16/2003	05/04/2010	Common stock	2,010	37.87	D	
Non-qualified Stock Option (right to buy)	05/22/2003	06/23/2007	Common stock	6,702	37.73	D	
Non-qualified Stock Option (right to buy)	05/22/2003	05/06/2008	Common stock	9,120	37.73	D	
Non-qualified Stock Option (right to buy)	05/23/2003	05/14/2009	Common stock	599	37.73	D	
Non-qualified Stock Option (right to buy)	11/06/2003	08/06/2006	Common stock	8,364	41.98	D	
Non-qualified Stock Option (right to buy)	11/06/2003	06/23/2007	Common stock	1,980	41.98	D	
Non-qualified Stock Option (right to buy)	11/06/2003	05/06/2008	Common Stock	625	41.98	D	
Non-qualified Stock Option (right to buy)	11/06/2003	05/14/2009	Common stock	2,649	41.98	D	
Non-qualified Stock Option (right to buy)	11/19/2003 ⁽³⁾	11/19/2012	Common stock	28,000	39.07	D	
Non-qualified Stock Option (right to buy)	05/16/2004 ⁽³⁾	05/16/2013	Common stock	18,710	45.43	D	
Non-qualified Stock Option (right to buy)	11/07/2004	05/04/2010	Common stock	17,641	45.38	D	
Non-qualified Stock Option (right to buy)	03/03/2005 ⁽³⁾	03/03/2014	Common stock	37,588	52.9	D	
Incentive Stock Option (right to buy)	05/04/2001 ⁽³⁾	05/04/2010	Common stock	8,067	12.4	D	
Incentive Stock Option (right to buy)	03/03/2005 ⁽³⁾	03/03/2014	Common stock	7,412	52.9	D	
Non-qualified Stock Option (right to buy)	05/16/2003	05/06/2008	Common stock	6,339	37.87	I	Partnership ⁽²⁾
Non-qualified Stock Option (right to buy)	05/16/2003	05/14/2009	Common stock	5,061	37.87	I	Partnership ⁽²⁾
Non-qualified Stock Option (right to buy)	05/16/2003	05/04/2010	Common stock	11,745	37.87	I	Partnership ⁽²⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-qualified Stock Option (right to buy)	11/06/2003	05/04/2010	Common stock	12,402	41.98	I	Partnership ⁽²⁾
Non-qualified Stock Option (right to buy)	05/14/2000	05/14/2009	Common stock	8,040	11.92	I	Partnership ⁽²⁾

Explanation of Responses:

- These securities are held by a trust for the benefit of immediate family members of the reporting person.
- These securities are owned and controlled by a family limited partnership for the benefit of immediate family members of the reporting person (the "Partnership") and may be deemed to be beneficially owned by the reporting person.
- These securities vest in four equal annual installments starting the year they are granted. The Date Exercisable is the first vesting date of each individual option.

/s/ Kevin J. O'Donnell

** Signature of Reporting Person

05/04/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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